

ARCO System. Fees.

Informative Memo 13/2024, 7th of May

Iberclear

May 2024

Please note that only the Spanish version of this document produces legal effect. Any translation is provided for commercial purposes only.

This informative memo aims to inform participant entities about the codification and the literal description to be used in order to identify in the corresponding invoices the fees charged by Iberclear from the date that the Circular 13/2024, May 7th, enters into force.

RULE	PARTICIPANT FEES	CODE
Circular 03/2017		
2nd Rule	Participation and account maintenance	
2.1	Accounts maintenance	MEC02
2.1	Additional account	MEC03
2.1	Pledged account	MEC05
2.2	Modification of T2S profile	MEA04
3rd Rule	Maintenance of the domestic securities register	
3.8a	Private debt safekeeping	SKC13
3.8a	AIAF safekeeping for Public Treasury	SKC22
3.8a	AIAF safekeeping in USD	SKC15
3.8a	AIAF safekeeping in GBP	SKC16
3.8a	AIAF safekeeping in CHF	SKC17
3.8a	AIAF safekeeping in JPY	SKC18
3.8a	AIAF safekeeping in MXN	SKC19
3.8a	AIAF safekeeping in DKK	SKC20
3.8b	Public debt safekeeping	SKC12
3.8c	Domestic equities safekeeping	SKC01
3.8e	AIAF safekeeping in physical securities	SKC21
3.8f	Global Notes safekeeping	SKC55
4th Rule	Maintenance of the foreign securities register	
4.3	AR Equities safekeeping	SKA06
4.3	BR Equities safekeeping	SKA07
4.3	AR Debt safekeeping	SKA53
4.3	BR Debt safekeeping	SKA54
4.4	IT Equities safekeeping	SKA33
4.4	FR Equities safekeeping	SKA34
4.4	NL Equities safekeeping	SKA35

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RULES	PARTICIPANT FEES	CODE
Circular 03/2017		
4.4	DE Equities safekeeping	SKA36
4.4	IT Public debt safekeeping	SKA40
4.4	FR Public debt safekeeping	SKA42
4.4	NL Public debt safekeeping	SKA43
4.4	DE Public debt safekeeping	SKA41
4.4	IT Private debt safekeeping	SKA47
4.4	FR Private debt safekeeping	SKA49
4.4	NL Private debt safekeeping	SKA51
4.4	DE Private debt safekeeping	SKA48
4.5	PT Equities safekeeping	SKA39
4.5	AT Equities safekeeping	SKA38
4.5	PT Public debt safekeeping	SKA45
4.5	AT Public debt safekeeping	SKA44
4.5	PT Private debt safekeeping	SKA52
4.5	AT Private debt safekeeping	SKA50
4.6	CH Equities safekeeping	SKA58
4.6	CH Public debt safekeeping	SKA59
4.6	CH Private debt safekeeping	SKA60
4.7	BE Public debt safekeeping	SKA61
4.7	BE Private debt safekeeping	SKA62
4.8	Link entity equities safekeeping	SKA11
4.8	Link entity private fixed income safekeeping	SKA14
4.8	Link entity public debt safekeeping	SKA57
5th Rule	Settlement and related services	X
5.1	Free of payment settlement	SEC01
5.1	Delivery versus payment/with payment settlement	SEC02
5.1	Payment free of delivery	SEC06
5.2	Intra-position securities movement	SEC07
5.3	Stripping and reconstitution	SEA25
5.4	Pre-matching validation	SEA23
5.5	Recycling	SEA09
5.6	Automatic cancellation	SEA10
5.7	Daytime settlement	SEA24

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RULES		PARTICIPANT FEES	CODE
Circular 03/2017			
5.8	RTGS settlement		SEA12
5.9	Not linked auxiliary operations		SEA22
6th Rule	Cross-border settlement		
6.4	Cross-border settlement CBS		SEC27
6.1	Delivery versus payment/with payment settlement CBS		SEC33
6.1	Intra-position securities movement CBS		SEC34
6.1	Free of payment settlement CBS		SEC35
6.1	Payment free of delivery CBS		SEC36
6.1	Recycling CBS		SEA37
6.1	Automatic cancellation CBS		SEA38
6.1	Daytime settlement CBS		SEA39
6.1	Recovery of CBF costs		SEC40
6.1	Recovery of Euronext Porto costs		SEC41
6.1	Recovery of Euronext Milan costs		SEC42
6.1	Recovery of Euroclear Nederland costs		SEC43
6.1	Recovery of Euroclear France costs		SEC44
6.1	Recovery of OEKB costs		SEC45
6.1	Recovery of NBB costs		SEC46
6.1	Recovery of SIX SIS costs		SEC47
6.2	Settlement outside T2S		SEC28
6.3	Settlement link entity Equities		SEA30
6.3	Settlement link entity Fixed income		SEA31
6.4	Accrued coupon management and capital gains		SEA32
6.5	Settlement outside T2S – Market maker		SEC29
7th Rule	Custody of domestic securities		
7.1	Domestic equities corporate action		CAA01
7.2	Market claims		CAA20
7.3	Reversa lof domestic corporate action		CAA10
7.4	Refund of withholdings		CAA13
7.5	Coupon payment paid in gross amount		CAA36
7.6	Quick refund		CAA16
7.7	Standard tax reclaim		CAA18

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7.7	Late tax reclaim	CAA19
7.8	Tax voucher	CAA37
7.9	Ballots creation	CAA38
7.10	Proxy voting Spanish Securities	CAA39
7.11	MT565/Seev.033 received	CAA46
7.12	MT565/Seev.033 received after Market Deadline	CAA47
7.13	Sending of HTITUEA and HTITUCD files	CAA48
8th Rule	Custody of foreign securities	
8.1	Foreign corporate action with instructions	CAA02
8.1	Foreign corporate action with instructions	CAA03
8.2	CA notification CBS	CAA23
8.3	CA settlement CBS	CAA22
8.4	CA instruction CBS	CAA24
8.5	CA late instruction CBS	CAA25
8.5	CA late instructions SIX SIS	CAA42
8.6	Market claim CBS	CAA26
8.7	Proxy voting instruction CBS	CAA27
8.8	Proxy late instruction CBS	CAA28
8.9	Admission ticket issued CBS	CAA29
8.10	Representation in the meeting CBS	CAA30

RULES	PARTICIPANT FEES	CODE
Circular 03/2017		
8.11	Tax reclaim CBS	CAA31
8.11	Tax reclaim SIX SIS	CAA43
8.12	Late tax reclaim CBS	CAA32
8.12	Late tax reclaim SIX SIS	CAA44
8.13	Tax voucher CBS	CAA33
8.14	Quick refund CBS	CAA34
8.15	Relief at source CBS	CAA35
8.16	Communication of French FTT declaration	CAA07
8.17	Ballots creation – Foreign Securities	CAA41
8.18	Proxy voting – Foreign securities	CAA40
8.19	Refund of withholding foreign securities	CAA45
9th Rule	Specific fees applicable to other Central Securities Depositories	

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9.1	Management of optional corporate actions CSD	CAA21
9th Rule	Information and notifications	
9.1	BME-PC users	COA01
9.2	Transmission	COA02
9.3	Custody services messaging	COA03
9.4	Fixed part instructions report	COA04A
9.4	Variable part instructions report	COA04B
9.5	BME-PC information query	COA06
9.6	Fixed part BME-PC download	COA07A
9.6	Variable part BME-PC download	COA07B
9.7	PTI information request	COA05
9.8	SWIFT FIN message	COA09
9.9	Cash reconciliation	COA10
9.10	SWIFT costs PROD	COA11
9.10	SWIFT costs FORM	COA11
9.12	Translation of shareholders messaging	COA13
9.13	Messages sending to other interested parties	COA14
9.14	Invoices sending through Camt.077	COA15
10th Rule	Other services	
10.1	Manual input of instructions	OTA01
10.2	Issuance certificates	OTC02
10.3	Access to test environment	OTA03
10.4	Periodic and supplementary audit files	OTC04
10.4	Additional audit due to imbalance	OTC05

RULES	PARTICIPANT FEES	CODE
Circular 03/2017		
10.5	Subscription to the billing file	OTA09
10.6	Register of securities pledged as collateral	OTC06
10.7	Collateral management	OTA10
10.8	Inclusion/Exclusion of physical securities	OTC13
10.9	Assessment on operations	OTA11
10.9	Assessment of operations – Per hour	OTA12
10.10	Voluntary waiving	OTA14
10.11	Other charges with VAT	OTA07

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10.11	Other charges without VAT	OTA08
10.11	Other services CBS	OTA15
10.12	Late communication of HTITU02	OTA16
10.13	Declaration file received and accepted by the AEAT	OTA17
10.13	Validation or acquisition IIC code request	OTA18
10.14	SDR mechanisms management	OTA19
10.14	SDR contingency for unpaid situations	OTA20
11th Rule	Fees for incidents in compliance with information notification obligations to the information system	
11.1	Ratio – Trade ownership incidences	INF04
11.1	Ratio – Corporate action ownership incidences	INF05
11.3	Sessions – Trade ownership incidences	INF09
11.3	Sessions – Corporate action ownership incidences	INF10

RULES		ISSUER FEES	CODE
Circular 03/2017			
2nd Rule	Annual fee		
2.1	Annual membership fee for issuers		ISC01
3rd Rule	Register inclusions and exclusions		
3.1	Equities admission		ISC13
3.2	Fixed income admission		ISC21
3.3	Inclusion/Exclusion of warrants		ISC14
3.4	Registry of promissory notes program		ISC22
RULES		ISSUER FEES	CODE
Circular 03/2017			
3.4	Issuance of promissory notes		ISC23
3.4	Total or partial cancellation of promissory notes		ISC24
3.4 bis	Partial nominal increase		ISC30
3.5	Total registry exclusion		ISC02
3.6	Partial registry exclusion		ISC03
3.7	Exclusion due to registry transfer		ISC04
4th Rule	Daily ownership notification service		

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4.1	Final beneficiary data yearly fee	ISA05
4.1	Final beneficiary data for nominatives MAB not exempt and not admitted to trading	ISA31
5th Rule	Ownership notification service at the request of the issuer	
5.1	Final beneficiary owner data request	ISA15
5.2	Final beneficiary owner data request MAB	ISA32
5.3	Final beneficiary owner data request Obligations/Bonds	ISA33
5.4	Final beneficiary owner data request Promissory notes	ISA37
5.5	Beneficial owners identification	ISA40
5.6	Beneficial owners identification BME MTF Equity	ISA41
5.7	Punctual beneficial owner identification	ISA42
5.8	Processing of punctual identification request	ISA43
6th Rule	Management of corporate actions	
6.1	Split	ISC06
6.2	Pari passu	ISC07
6.3	Management of intermediate securities distributions	ISC09
6.4	Public offering on registered shares	ISA12
6.6	Late communication, amendment or cancellation of corporate action	ISA10
6.6	Reversal of corporate action	ISA11
6.7	Corporate actions managed through transfers between securities accounts - Equities	ISA16
6.7	Corporate actions managed through transfers between securities accounts - Debt	ISA34
6.8	Issuance of strippable securities	ISC26
6.9	Failure in communication of corporate action	ISA29
RULES	ISSUER FEES	CODE
Circular 03/2017		
6.10	Communication of wrong information	ISA35
6.11	Failure of cash or securities on payment date	ISA36
6.12	Ballots creation	ISA45
6.13	Beneficial owners voting report	ISA46
6.14	Late corporate action settlement	ISA47
6.15	Post-RD/MKDT Corporate Action modification	ISA48
7th Rule	Other service	
7.1	Issuance of certificates	ISA19
7.2	Subscription to the billing file	ISA20

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8 th Rule	Other fees	
8.1	Assessment on operations	ISA27
8.1	Assessment on operations – Per hour	ISA28
8.2	Other services	ISA18

RULES Circular 03/2017	RECOVERY OF T2S COSTS	CODE
12th Rule Participants and 9th Rule Issuers	Settlement services	
12 y 9	Delivery versus payment	T2SSE1
12 y 9	Free of payment/payment free of delivery	T2SSE2
12 y 9	Matching	T2SSE3
12 y 9	Intra-position securities movement	T2SSE4
12 y 9	Auto-collateralisation with payment bank	T2SSE5
12 y 9	Recycling	T2SSE6
12 y 9	Daytime settlement	T2SSE7
12th Rule Participants and 9th Rule Issuers	Information services	
12 y 9	A2A reports	T2SCO1
12 y 9	A2A queries	T2SCO2
12 y 9	U2A queries	T2SCO3
12 y 9	Message bundled into a file	T2SCO4
12 y 9	T2S transmission	T2SCO5

Madrid, 7th of May of 2024

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